

CHARTIERS TOWNSHIP
BOARD OF SUPERVISORS SPECIAL MEETING
General Obligation Penn Vest Note
Midland Sanitary Sewer Project
April 24, 2013

Richard Metzler – Chairman called the Chartiers Township Board of Supervisors Special meeting to order at 4:00 p.m. Tuesday April 24, 2013, at which time he asked all present to stand for the pledge of allegiance.

ATTENDANCE:

Attending this afternoons meeting were Supervisors John M. Marcischak and Mr. Metzler. Additionally in attendance were James Liekar-Solicitor; Samuel R. Stockton-Community Development Coordinator and Wendy Williams-Recording Secretary. A. William Kiehl and Jodi Noble-Township Manager were absent due to attending the State Convention.

VISITORS TIME:

David Spiker, of 691 North Main St., Houston PA 15342, approached the Board regarding the method of paying the fees relating to the Midland Sewer Project. Mr. Spiker was informed the project would not be done until next April and the tap fees would be due along with the debt service beginning then. The Supervisors would need to discuss whether payment would be in the form of a monthly payment; a lump sum or an option.

OLD BUSINESS:

None

NEW BUSINESS:

Mr. Liekar advised the Board that as a part of the Local Governing indebt Act the Board needs to adopt an ordinance authorizing the indebtedness with Penn Vest guaranteeing revenue of \$2,000,000.00 with an interest rate for the first five (5) years of 1.175% and the remaining years of 2.368%.

A motion was made by Mr. Marcischak and seconded by Metzler to approve proposed Ordinance # 341 to authorize the issuance and awarding of a general obligation note to Penn Vest for the Midland Sanitary Sewer Project. All Supervisors voted yes. Motion carried.

EXECUTIVE SESSION:

None

Meeting adjourned at 4:05 p.m.

John A Marcischak
Secretary

Wendy Williams, Recording Secretary